Puravankara Invests in the Youth; Introduces its Scholarship Programme in Pune through Vidyasaarathi

For immediate release

Pune, 7 June 2022: In line with its vision for an equitable future, Puravankara Limited has partnered with 'Vidyasaarathi', the online scholarship platform by Protean eGov Technologies Limited (formerly known as NSDL e-Governance Infrastructure Limited). The Puravankara Scholarship Programme has been extended to 24 students across 9 engineering colleges in Pune, Maharashtra. Through this initiative, Puravankara intends to support students pursuing higher education.

Apart from their academic performance, the eligibility criteria included students whose annual family income is less than Rs.5 lakhs. Students with a single parent or whose families were affected by Covid-19 were given special preference. A cumulative amount of Rs.10 lakhs has been disbursed through the scholarship and will continue to be disbursed every year.

Commenting on the scholarship programme, **Amanda Puravankara, Executive Director, Puravankara Group,** said, "We have a long-standing commitment to making education accessible, especially to students from economically disadvantaged backgrounds. We strongly believe that through the Puravankara Scholarship, we are taking a step towards increasing their employability and securing their future. By collaborating with Protean eGov Technologies Limited, we aim to create meaningful learning opportunities and advance STEM education."

She added," We look forward to partnering with reputed organisations like these and fulfilling our vision for an inclusive future. We will soon extend this programme to Chennai as well."

In its bid to make education financing more seamless and accessible for students across India, Protean eGov Technologies Limited has set up **Vidyasaarathi**, a technology-driven platform. It manages the entire scholarship lifecycle, including validating the applications, award of scholarships, and disbursement of funds.

Speaking on the partnership, **Mr Gopa Kumar T.N., Chief Business Officer, Protean eGov Technologies Limited,** said, "We are delighted to partner with Puravankara Limited. Our goal is to make education financing easier for aspiring students across India and encourage more and more students to dream big and work hard towards fulfilling their dreams. Our association with Puravankara can help these deserving students accomplish a great future."

In 2020, Provident Housing, a 100% subsidiary of Puravankara, had collaborated with Protean eGov Technologies Limited to launch the Provident Housing Scholarship in Goa, which has benefited 64 students in the last 2 years.

PURAVANKARA

About Puravankara

The Puravankara Group is one of India's most trusted realty majors, headquartered in Bengaluru with a pan-India presence. In the last 47 years, the company has established two distinct and successful residential brands – Puravankara Limited (PL) and Provident Housing Limited (PHL), catering to the entire spectrum of housing needs. As of March 2022, Puravankara has completed 77 projects measuring ~44 million sqft across 9 cities - Bangalore, Chennai, Hyderabad, Coimbatore, Mangalore, Kochi, Mumbai, Pune and Goa. The company's total land bank is ~57 msft, and ongoing projects add up to ~25 msft. Puravankara is also deeply invested in building a better future for the people and the planet. This commitment is evident in its robust ESG framework, which aligns with the Global Reporting Initiative (GRI).

Visit www.puravankara.com for more information.

About Protean eGov Technologies Limited (formerly NSDL e-Governance Infrastructure Limited)

Protean eGov Technologies Ltd. (Protean) is one of the key IT-enabled service providers engaged in conceptualising, developing and executing nationally critical and population-scale greenfield technology solutions. The company has extensively collaborated with the government over the last 25 years to create digital public infrastructure and develop innovative citizen-centric e-governance solutions. The company's core strength lies in enabling technology and providing the necessary interventions for ecosystem creation and the adoption of new technologies and business models.

Visit www.egov-nsdl.co.in for more information.

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